

GENERATION MINING

Generation Mining Secures \$750,000 Strategic Investment from Biigtigong Nishnaabeg

TORONTO, February 10, 2026 /BUSINESS WIRE/ - Generation Mining Ltd. (TSX: [GENM](#)) (OTCQB: GENMF) ("Generation Mining" or the "Company") is pleased to announce that Biigtigong Nishnaabeg First Nation ("BN") acquired 1,041,666 units (the "Units") of the Company at a price of \$0.72 per Unit for gross proceeds of approximately \$750,000 (the "Private Placement"), on identical terms to the Company's most recent bought deal financing that closed on January 15, 2026.

Chief Duncan Michano of the Biigtigong Nishnaabeg stated "Our relationship with Generation Mining has been ongoing for many years. This investment demonstrates our continued commitment to seeing this mine become a reality and solidifies our active participation in economic opportunities within the region."

Jamie Levy, President & CEO of Generation Mining, stated "We are pleased to welcome Biigtigong Nishnaabeg as strategic investors in Generation Mining. This partnership demonstrates the strength of our relationships and our shared commitment to building a vital critical minerals mine in Northwestern Ontario. Chief Michano and the entire Council recognize the positive impact our project will have on their community and on surrounding communities, including Marathon, Ontario."

On November 14, 2022, BN approved a Community Benefits Agreement ("CBA") in respect of the Marathon Copper Palladium Project (the "Project") owned by the Company's wholly-owned subsidiary, Generation PGM Inc. ("Generation PGM"). The CBA between Generation PGM and BN, which was ratified through a BN membership vote on November 12, 2022, describes the benefits the BN community will receive from the Project and details how the Project's impacts on the community will be mitigated. It includes commitments from the Company regarding environmental management, employment, training and education, business opportunities, social and cultural support, and financial participation.

Each Unit was comprised of one common share of the Company ("Common Share") and one-half of one Common Share purchase warrant, with each whole warrant entitling BN to acquire one Common Shares at a price of \$1.00 for a period of 24 months from the date hereof.

The net proceeds from the Offering are expected to be used by the Company to advance the development of the Company's Marathon Project.

About Generation Mining

Generation Mining's (TSX: GENM) focus is the development of the Marathon Project, a large undeveloped copper-palladium deposit in Northwestern Ontario. The Marathon Property covers a land package of approximately 36,398 hectares (364km²). Generation Mining is dedicated to fostering a greener future by promoting sustainability, empowering communities, and delivering value to our stakeholders.

The Feasibility Study (the "Technical Report") with an effective date of November 1, 2024, estimated a Net Present Value (using a 6% discount rate) of C\$1.07 billion, an Internal Rate of Return of 28%, and a 1.9-year payback based on the 3-yr trailing average metal prices at the effective date of the Technical Report. Over the anticipated 13-year mine life, the Marathon Project is expected to produce approximately: 2,161,000 ounces of palladium, 532 million lbs. of copper, 488,000 ounces of platinum, 160,000 ounces of gold and 3,051,000 ounces of silver in payable metals. These production estimates and economic projections are forward-looking statements subject to risks and uncertainties. For more information, please review the Feasibility Study filed under the Company's profile at www.sedarplus.ca and available on the Company's website at <https://genmining.com/projects/feasibility-study/>.

Qualified Person

The scientific and technical content of this news release has been reviewed and approved by Daniel Janusauskas, P.Eng., Technical Services Manager of Generation PGM, and a Qualified Person as defined under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

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Forward-Looking Information

This news release contains certain forward-looking information and forward-looking statements, as defined in applicable securities laws (collectively referred to herein as "forward-looking statements"). Forward-looking statements reflect current expectations or beliefs regarding future events or the Company's future performance. All statements other than statements of historical fact are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "continues", "forecasts", "projects", "predicts", "intends", "anticipates", "targets" or "believes", or variations of, or the negatives of, such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved, including statements relating to the proposed use of proceeds of the Private Placement, receipt of all

regulatory approvals related to the Private Placement, and the anticipated advancement of the Company's Marathon Project.

Although the Company believes that the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in the forward-looking information. These include the timing of the Offering and regulatory approval of the Offering; timing for a construction decision; the progress of development at the Marathon Project, including progress of project expenditures and contracting processes, the Company's plans and expectations with respect to liquidity management, continued availability of capital and financing, the future prices of palladium, copper and other commodities, permitting timelines, exchange rates and currency fluctuations, increases in costs, requirements for additional capital, and the Company's decisions with respect to capital allocation, inflation, global supply chain disruptions, global conflicts, the project schedule for the Marathon Project, key inputs, staffing and contractors, continued availability of capital and financing, uncertainties involved in interpreting geological data and the accuracy of mineral reserve and resource estimates, environmental compliance and changes in environmental legislation and regulation, the Company's relationships with Indigenous communities, results from planned exploration and drilling activities, local access conditions for drilling, and general economic, market or business conditions, as well as those risk factors set out in the Company's annual information form for the year ended December 31, 2024, and in the continuous disclosure documents filed by the Company on SEDAR+ at www.sedarplus.ca.

Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release speak only as of the date of this news release or as of the date or dates specified in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. For more information on the Company, investors are encouraged to review the Company's public filings on SEDAR+ at www.sedarplus.ca.