

GENERATION MINING

Generation Mining Continues

Strengthening its Management Team

Toronto, Ontario – February 24, 2026 – Generation Mining Limited (TSX: GENM) (“Gen Mining” or the “Company”) is pleased to announce the appointment of Rachel Pineault, Executive Vice President Corporate Affairs and Human Resources and Erich Meintjes, Vice President Engineering to the Generation Mining Management Team to support the development, construction, and future operation of the Company’s Marathon Copper-Palladium Project in Northwestern Ontario.

Rachel Pineault, Executive Vice President Corporate Affairs and Human Resources

Ms. Pineault is a mining executive with more than 30 years of progressive leadership experience across human resources, corporate governance, sustainability, and large-scale project development. She has played a key role in the successful construction, commissioning, operation, and reopening of multiple mining operations, establishing high-performance organizational frameworks grounded in strong governance and a differentiated employee value proposition.

Her expertise includes strategic workforce planning, total rewards design, and governance systems that support operational excellence and long-term shareholder value creation. Ms. Pineault has also built enduring partnerships with Indigenous Nations and host communities, integrating economic participation, workforce development, and community investment into core business strategy.

She brings to the Company a demonstrated ability to align people strategy, governance oversight, and sustainable development to achieve operational readiness and deliver lasting stakeholder value.

Erich Meintjes, Vice President Engineering

Mr. Meintjes brings more than 27 years of engineering leadership experience within the global mining sector. After completion of his Engineer in Training, and eventually Project Engineer for a Mining House, he joined DRA Global in 2002 as a Project Engineer and advanced through progressively senior roles, including Senior Project Manager, culminating in his appointment as Senior Vice President, Engineering (EMEA). His career progression reflects a strong track record of technical excellence, operational discipline, and strategic leadership.

Over the course of his career, Mr. Meintjes has led and sponsored a diverse portfolio of projects across multiple commodities and jurisdictions. His expertise spans the full project lifecycle, including execution strategy, engineering design, procurement, construction management, commissioning, and operational handover of complex mining and mineral processing facilities.

Throughout his career and executive leadership Erich has successfully optimized resource allocation, strengthen technical governance, and ensured the successful delivery of both operational mandates and long-term strategic objectives.

“We are very pleased to welcome Rachel and Erich to the management team at Generation Mining to help push the Marathon Project forward,” said Jamie Levy, President and CEO of Generation Mining. “Their collective experience in Human Resources, Governance, Sustainability and Engineering will be invaluable as we advance Marathon Copper-Palladium project.”

The Marathon Copper-Palladium Project is one of the largest undeveloped copper-palladium resources in North America and is expected to be a significant future source of copper, palladium and other critical metals essential to electrification and decarbonization initiatives.

About Generation Mining Limited

Generation Mining’s (TSX: GENM) focus is the development of the Marathon Project, a large undeveloped copper-palladium deposit in Northwestern Ontario. The Marathon Property covers a land package of approximately 36,398 hectares (364km²). Generation Mining is dedicated to fostering a greener future by promoting sustainability, empowering communities, and delivering value to our stakeholders.

The Feasibility Study (the “Technical Report”) with an effective date of November 1, 2024, estimated a Net Present Value (using a 6% discount rate) of C\$1.07 billion, an Internal Rate of Return of 28%, and a 1.9-year payback based on the 3-yr trailing average metal prices at the effective date of the Technical Report. Over the anticipated 13-year mine life, the Marathon Project is expected to produce approximately: 2,161,000 ounces of palladium, 532 million lbs. of copper, 488,000 ounces of platinum, 160,000 ounces of gold and 3,051,000 ounces of silver in payable metals. These production estimates and economic projections are forward-looking statements subject to risks and uncertainties. For more information, please review the Feasibility Study filed under the Company’s profile at www.sedarplus.ca and available on the Company’s website at <https://genmining.com/projects/feasibility-study/>.

Qualified Person

The scientific and technical content of this news release has been reviewed and approved by Daniel Janusauskas, P.Eng., Technical Services Manager of Generation PGM, and a Qualified Person as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

For further information, please contact:

Jamie Levy
President and Chief Executive Officer
(416) 640-2934 (O)
(416) 567-2440 (M)
jlevy@genmining.com
info@genmining.com

Forward-Looking Information

This news release contains certain forward-looking information and forward-looking statements, as defined in applicable securities laws (collectively referred to herein as “forward-looking statements”). Forward-looking statements reflect current expectations or beliefs regarding future events or the Company’s future performance. All statements other than statements of historical fact are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “continues”, “forecasts”, “projects”, “predicts”, “intends”, “anticipates”, “targets” or “believes”, or variations of, or the negatives of, such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved, including statements relating to the proposed use of proceeds of the Private Placement, receipt of all regulatory approvals related to the Private Placement, and the anticipated advancement of the Company’s Marathon Project.

Although the Company believes that the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in the forward-looking information. These include the timing of the Offering and regulatory approval of the Offering; timing for a construction decision; the progress of development at the Marathon Project, including progress of project expenditures and contracting processes, the Company’s plans and expectations with respect to liquidity management, continued availability of capital and financing, the future prices of palladium, copper and other commodities, permitting timelines, exchange rates and currency fluctuations, increases in costs, requirements for additional capital, and the Company’s decisions with respect to capital allocation, inflation, global supply chain disruptions, global conflicts, the project schedule for the Marathon Project, key inputs, staffing and contractors, continued availability of capital and financing, uncertainties involved in interpreting geological data and the accuracy of mineral reserve and resource estimates, environmental compliance and changes in environmental legislation and regulation, the Company’s relationships with Indigenous communities, results from planned exploration and drilling activities, local access conditions for drilling, and general economic, market or business conditions, as well as those risk factors set out in the Company’s annual information form for the year ended December 31, 2024, and in the continuous disclosure documents filed by the Company on SEDAR+ at www.sedarplus.ca.

Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release speak only as of the date of this news release or as of the date or dates specified in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. For more information on the Company, investors are encouraged to review the Company’s public filings on SEDAR+ at www.sedarplus.ca.