Fact Sheet

September 2026

generation MINING

TSX:GENM OTCQB: GENMF

Generation Mining

Canada's Next Critical Minerals Mine

Generation Mining **(TSX: GENM)** is advancing the Marathon Project, a large fully permitted and fully funded copper-palladium deposit in Northwestern Ontario. Spanning 36,398 hectares, the Project represents one of Canada's most significant critical-minerals development opportunities.

A 2025 Feasibility Study outlines a strong economic profile, including an NPV of C$1.07 billion, a 28% IRR, and a 1.9-year payback at 3-year trailing average metal prices. Average annual production will be 42 million lbs. of copper, 168,000 oz. of palladium and 38,000 oz. of platinum. The mine life is expected to be a minimum of 13 years, and several satellite deposits not included in the study could extend that significantly.

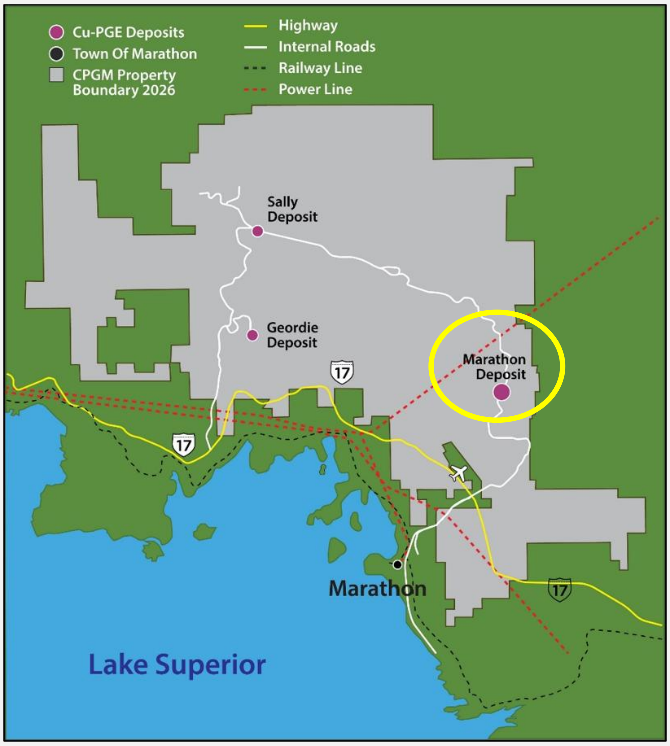
Generation Mining is committed to responsible development, community partnership, and creating long-term value as we work to bring this important Canadian critical-minerals project to life.

Copper-palladium project in Northwestern Ontario - **Mining Journal's No. 1 mining jurisdiction worldwide.**

Shovel-ready and Fully funded with all necessary construction permits approved, and construction team in place.

Trading at a substantial discount to its peers - approx. **33% of NPV (FS)** and **20% of Spot NPV.**

Known Measured and Indicated Resources have **potential to double mine life.**



Shares Outstanding (as of Sept 22, 2026)	698,233,099
Warrants	47,724,380
Options	4,849,905
RSUs/DSUs/PSUs	15,107,549
Fully Diluted Shares Outstanding	765,914,933
Convertible Debenture	112,000,000
Market Capitalization *(deal price $0.64)*	$447 million
Cash (as of Sept 22, 2026)	Approx. $250 Million ** Does not include $100 million from the Convertible Debenture*

Ownership Breakdown

Canada Growth Fund	**19.9%**
Sibanye Stillwater	5%
Wheaton Precious Metals	5%
Glencore	4%
Management/Directors	3%

March 2025 Feasibility Study Highlights *($CAD)*

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After-Tax NPV 6%	After-Tax IRR	Initial Capital	Payback Period
$1.07 Billion *(FS)*[2] $2.0 Billion *(Spot)*[3]	28% *(FS)*[2] 39% *(Spot)*[3]	$992 Million CAD $703 Million USD	1.9 years *(FS)*[2] 1.4 years *(Spot)*[3]
LOM Payable	**Average Annual Production**	**AISC[1]**	**AISC Net of Byproducts[1]**
PdEq 4.11M oz CuEq 1.57B lb	Pd 168 koz Cu 42 Mlbs	US$781 /PdEq oz US$2.05 /CuEq lb	US$103/Pd oz US*($1.72)* /Cu lb

GENM Value Proposition

	generation MINING	FORAN / eldorado gold
Location	Ontario, Canada	Saskatchewan, Canada
Project Name	Marathon Project	McIlvenna Bay
Stage	**Permitted & Shovel Ready**	In Construction
Commodities	Cu, Pd, Pt, Au, Ag	Cu, Zn, Au, Ag
Mine Life (Years)	13 plus years	18 years
NPV (last study)	C$1,070M	C$654M
NPV (approx. $5/lb. Cu)	C$1,365M	~C$900M
IRR (%)	29%	23%
Payback (years)	**Under 2 years**	Over 4 years
Construction Capex (C$)	~C$1.0 billion	~C$1.1 billion
Average Annual Production	**120 million lbs. CuEq**	90 million lbs. CuEq
Enterprise Value (C$)	**$225 Million**	C$3.8 Billion *(now owned by Eldorado Gold)*

GENERATION MINING
Permitted & Shovel Ready

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