

Fact Sheet

October 2026



TSX:GENM OTCQB: GENMF

Generation Mining

Canada's Next Critical Minerals Mine

Generation Mining (**TSX: GENM**) is advancing the Marathon Project, a large fully permitted and fully funded copper-palladium deposit in Northwestern Ontario. Spanning 36,398 hectares, the Project represents one of Canada's most significant critical-minerals development opportunities.

A 2025 Feasibility Study outlines a strong economic profile, including an NPV of C\$1.07 billion, a 28% IRR, and a 1.9-year payback at 3-year trailing average metal prices. Average annual production will be 42 million lbs. of copper, 168,000 oz. of palladium and 38,000 oz. of platinum. The mine life is expected to be a minimum of 13 years, and several satellite deposits not included in the study could extend that significantly.

Generation Mining is committed to responsible development, community partnership, and creating long-term value as we work to bring this important Canadian critical-minerals project to life.



Copper-palladium project in Northwestern Ontario - **Mining Journal's No. 1 mining jurisdiction worldwide.**



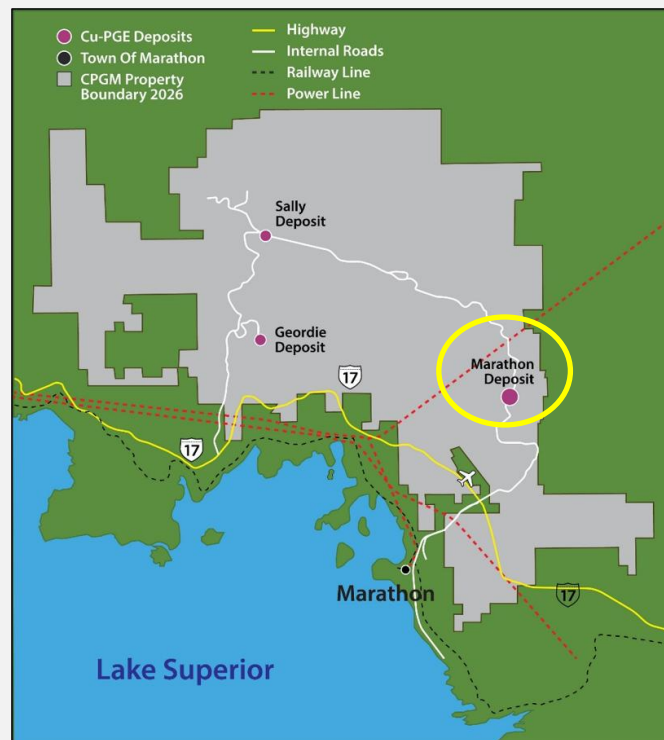
Under construction with all permits in place and builders team assembled



Trading at a substantial discount to its peers - approx. **33% of NPV (FS)** and **20% of Spot NPV.**



Known Measured and Indicated Resources have **potential to double the mine life.**



Shares Outstanding (as of Sept 22, 2026)	698,233,099
--	-------------

Warrants	47,724,380
-----------------	------------

Options	4,849,905
----------------	-----------

RSUs/DSUs/PSUs	15,107,549
-----------------------	------------

Fully Diluted Shares Outstanding	765,914,933
---	-------------

Convertible Debenture	112,000,000
------------------------------	-------------

Market Capitalization (Oct 28, 2026 @ \$0.44)	\$306 million
---	---------------

Cash (as of Sept 22, 2026)	Approx. \$250 Million <i>* Does not include \$100 million from the Convertible Debenture</i>
--------------------------------------	---

Ownership Breakdown

Canada Growth Fund	19.9%
---------------------------	--------------

Sibanye Stillwater	5%
---------------------------	----

Wheaton Precious Metals	5%
--------------------------------	----

Glencore	4%
-----------------	----

Management/Directors	3%
-----------------------------	----

March 2025 Feasibility Study Highlights (\$CAD)

After-Tax NPV 6%	After-Tax IRR	Initial Capital	Payback Period
\$1.07 Billion (FS) ² \$2.0 Billion (Spot) ³	28% (FS) ² 39% (Spot) ³	\$992 Million CAD \$703 Million USD	1.9 years (FS) ² 1.4 years (Spot) ³
LOM Payable	Average Annual Production	AISC¹	AISC Net of Byproducts¹
PdEq 4.11M oz CuEq 1.57B lb	Pd 168 koz Cu 42 Mlbs	US\$781 /PdEq oz US\$2.05 /CuEq lb	US\$103/Pd oz US(\$1.72) /Cu lb

GENM Value Proposition



FORAN



Location	Ontario, Canada	Saskatchewan, Canada
Project Name	Marathon Project	McIlvenna Bay
Stage	Permitted & Shovel Ready	In Construction
Commodities	Cu, Pd, Pt, Au, Ag	Cu, Zn, Au, Ag
Mine Life (Years)	13 plus years	18 years
NPV (last study)	C\$1,070M	C\$654M
NPV (approx. \$5/lb. Cu)	C\$1,365M	~C\$900M
IRR (%)	29%	23%
Payback (years)	Under 2 years	Over 4 years
Construction Capex (C\$)	~C\$1.0 billion	~C\$1.1 billion
Average Annual Production	120 million lbs. CuEq	90 million lbs. CuEq
Enterprise Value (C\$)	\$313 Million	C\$3.8 Billion (now owned by Eldorado Gold)

CORPORATE OFFICE
100 King Street West, Suite 7010
PO Box 70, Toronto, ON M5X 1B1
Phone 416 640-0280
www.genmining.com

INVESTOR INQUIRIES
Jamie Levy
President & CEO
Phone 416 640-2934
jlevy@genmining.com

GENERATION MINING
Fully Permitted
& Fully Financed

