

Generation Mining (TSX: GENM) is advancing the Marathon Project, a large fully permitted copper-palladium deposit in Northwestern Ontario. Spanning 36,398 hectares, the Project represents one of Canada's most significant critical-minerals development opportunities.

A 2025 Feasibility Study outlines a strong economic profile, including an NPV of C\$1.07 billion, a 28% IRR, and a 1.9-year payback at 3-year trailing average metal prices. Average annual production will be 42 million lbs. of copper, 168,000 oz. of palladium and 38,000 oz. of platinum. The mine life is expected to be a minimum of 13 years, and several satellite deposits not included in the study could extend that significantly.

Generation Mining is committed to responsible development, community partnership, and creating long-term value as we work to bring this important Canadian critical-minerals project to life.

For more information, please review the Feasibility Study on the Company's website [/genmining.com](http://genmining.com) under the Projects section.

### Excellent Infrastructure

- Located on **Trans-Canada Highway**
- Served by **CPR main rail line**
- Main Marathon deposit is 10 km from **Town of Marathon** (~3,000 pop.)
- **New 230kV power line** from Wawa to Thunder Bay crosses property
- 276 Bed Construction Camp (Option to own) in the Town
- Numerous towns, Indigenous communities **nearby** available for the **core** workforce
- Commercial airport next to the Marathon Deposit



<b>Shares Outstanding</b>	321,129,850
<b>Warrants</b>	48,247,406
<b>Options</b>	5,948,131
<b>RSUs/DSUs/PSUs</b>	10,045,266
<b>Fully Diluted</b>	385,370,653
<b>Shares Outstanding</b>	
<b>Market Capitalization</b> (Share price: C\$0.65) As of April 3, 2026	\$209 Million
<b>Cash</b>	Approx. \$40 Million

## MARCH 2025 FEASIBILITY

### Study Highlights (\$CAD)

After-Tax NPV <sub>6%</sub>	After-Tax IRR	Initial Capital <sup>4</sup>	Payback Period
\$1.07 Billion (FS) \$2.2 Billion (Spot)	28% (FS) 42% (Spot)	\$992 Million CAD \$703 Million USD	1.9 years (FS) 1.3 years (Spot)
LOM Payable	Average Annual Production	AISC <sup>2</sup>	AISC Net of Byproducts
PdEq 4.11M oz CuEq 1.57B lb	Pd 168 koz Cu 42 Mlbs	US\$781/PdEq oz. US\$2.05/CuEq lb.	US\$103 Pd US(\$1.72 Cu)

## GENM Value Proposition

### Generation Mining vs Foran Mining

	GENERATIONMINING	FORAN
<b>Location</b>	Canada	Canada
<b>Stage</b>	Permitted & Shovel Ready	In Construction
<b>Commodities</b>	Cu, Pd, Pt, Au, Ag	Cu, Zn, Au, Ag
<b>Mine Life (Years)</b>	13 plus years	18 years
<b>NPV (last study)</b>	C\$1,070M	C\$654M
<b>NPV (approx. \$5/lb. Cu)</b>	C\$1,365M	~C\$900M
<b>IRR (%)</b>	29%	23%
<b>Payback (years)</b>	Under 2 years	Over 4 years
<b>Construction Capex (C\$)</b>	~C\$1.0 billion	~C\$1.1 billion
<b>Average Annual Production</b>	120 million lbs. CuEq	90 million lbs. CuEq
<b>Enterprise Value (C\$)</b>	\$225 million	C\$4 billion

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