

GENERATION MINING

Generation Mining Appoints Chief Operating Officer and VP Finance to Strengthen Management Team

Toronto, Ontario – June 18, 2026 – Generation Mining Limited (TSX: GENM) (OTCQB: GENMF) (the "Company") is pleased to announce the appointment of Jeremy Wyeth, B.A.Sc., Mining Engineer, as Chief Operating Officer and Anton Cukrov, CA as VP Finance of the Company.

Mr. Wyeth brings to the Company four decades of international experience in operations, project development, and executive leadership. From 2017 to 2020, he served as Operations Director at Wood Canada Ltd. (AMEC/Wood), where he led the company's Oakville office and oversaw domestic and international engineering and project delivery. Under his leadership, the office more than tripled in size. Earlier in his career, Mr. Wyeth led the full development cycle of De Beers' Victor Diamond Mine in Northern Ontario, from prefeasibility through construction, commissioning, and ramp-up. The \$1 billion project was completed nine months ahead of schedule and under budget. He has also gained extensive mine-site experience in Canada, Russia, Brazil, and South Africa.

"We are very pleased to appoint Jeremy as Chief Operating Officer," said Jamie Levy, President and CEO of Generation Mining. "Since joining us as Technical Advisor six months ago, Jeremy has demonstrated exceptional leadership and a deep understanding of the Marathon Copper-Palladium Project. His proven track record in mine development, construction, and operations makes him the ideal person to lead our operational team as we advance the Marathon Project. Jeremy is exceptionally well connected across the global mining engineering and construction community, and we look forward to his leadership in assembling a tier-one team of contractors and operators to lead the Marathon Project through construction."

Generation Mining is also pleased to announce the appointment of Anton Cukrov as VP Finance and a key member of its finance leadership team. Mr. Cukrov brings 18 years of finance experience in the mining sector, with expertise spanning the full lifecycle of mining operations, from project development and construction through commercial production and ongoing operations.

Prior to joining Generation Mining, Mr. Cukrov served as Corporate Secretary and Controller at Foran Mining Corporation, where he played a central role in corporate governance and financial oversight during a pivotal period of the company's growth. He previously held progressively senior roles at Centerra Gold Inc., one of Canada's leading gold producers, and at Frontera Energy Corporation, broadening his expertise across diverse resource companies and organizational structures.

"We're excited to welcome Anton to our finance leadership team at a pivotal time for Generation Mining," said Brian Jennings, Chief Financial Officer. "His experience will be instrumental as we advance toward building the Marathon Project and delivering long-term value for our stakeholders."

About Generation Mining Limited

Generation Mining's (TSX: GENM) focus is the development of the Marathon Project, a large undeveloped copper-palladium deposit in Northwestern Ontario. The Feasibility Study (the "Technical Report") with an effective date of November 1, 2024, estimated a Net Present Value (using a 6% discount rate) of C\$1.07 billion, an Internal Rate of Return of 28%, and a 1.9-year payback based on the 3-yr trailing average metal prices at the effective date of the Technical Report. Over the anticipated 13-year mine life, the Marathon Project is expected to produce approximately: 2,161,000 ounces of palladium, 532 million lbs. of copper, 488,000 ounces of platinum, 160,000 ounces of gold and 3,051,000 ounces of silver in payable metals. These production estimates and economic projections are forward-looking statements subject to risks and uncertainties. For more information, please review the Technical Report filed under the Company's profile at www.sedarplus.ca and available on the Company's website at <https://genmining.com/projects/feasibility-study/>.

Qualified Person

The scientific and technical content of this news release has been reviewed and approved by Daniel Janusauskas, P.Eng., Technical Services Manager of Generation PGM, and a Qualified Person as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

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Forward-Looking Information

This news release contains certain forward-looking information and forward-looking statements, as defined in applicable securities laws (collectively referred to herein as "forward-looking statements"). Forward-looking statements reflect current expectations or beliefs regarding future events or the Company's future performance. All statements other than statements of historical fact are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "continues", "forecasts", "projects", "predicts", "intends", "anticipates", "targets" or "believes", or variations of, or the negatives of, such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved, including statements relating to the anticipated contributions of the newly appointed officers, the anticipated advancement and construction of the Company's Marathon Project, the delivery of long-term value to the Company's stakeholders, and the production and economic estimates for the Marathon Project.

Although the Company believes that the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in the forward-looking information. These include the Company's ability to retain key personnel and integrate new members of the management team; the progress of development at the Marathon Project; the future prices of palladium, copper and other commodities; uncertainties involved in interpreting geological data and the accuracy of mineral reserve and resource estimates; the Company's relationships with Indigenous communities; and general economic, market or business conditions, as well as those risk factors set out in the Company's annual information form for the year ended December 31, 2025, and in the continuous disclosure documents filed by the Company on SEDAR+ at www.sedarplus.ca.

Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release speak only as of the date of this news release or as of the date or dates specified in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. For more information on the Company, investors are encouraged to review the Company's public filings on SEDAR+ at www.sedarplus.ca.