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Generation Mining Strengthens Management Team as Marathon Project Nears Final Investment Decision

TORONTO, Ontario, November 18, 2026 – Generation Mining Limited (TSX: GENM) (OTCQB: GENMF) ("Gen Mining" or the "Company") is pleased to announce the appointment of Jeremy Dart as Vice President, Sustainability, effective November 4, 2026, together with seven appointments to its owner's team, as the Company ramps up construction and prepares for operations at the Marathon Copper-Palladium Project (the "Project").

Mr. Dart has served as the Company's Director of Sustainability since 2025. He brings more than 25 years of experience in environmental management, mine permitting, closure planning, and Indigenous and community relations, all of it in Northwestern Ontario. In this expanded role, Mr. Dart will continue to lead the Company's sustainability, permitting, and community relations, along with Indigenous engagement.

Before joining the Marathon team as Environmental Manager in 2021, Mr. Dart spent nearly two decades at Barrick Gold's Hemlo operations, first as Environmental Coordinator and then as Environmental Superintendent. At Hemlo, Mr. Dart oversaw the implementation of the environmental management system to the ISO 14001 standard in 2011 for 1,000 employees and contractors. The system continues to operate today. Mr. Dart also led consultation with four local communities and four Indigenous groups on mine expansion and closure plans at the Hemlo operations, successfully amending permits for open pit, waste rock, water management, and tailings facility expansions.

Jamie Levy, President and Chief Executive Officer of Gen Mining, said: "Jeremy has earned the trust of the communities, Indigenous partners, and regulators we work alongside every day. He has guided the Marathon Project through every major environmental and permitting milestone and knows this land and these communities well. We are delighted to recognize his leadership with this appointment."

Owner's Team Appointments

Gen Mining has also made seven management appointments, strengthening the owner's team as the Company advances construction and prepares for operations:

- **Alistair Skinner, General Manager, Processing:** Alistair brings more than 35 years of international mining experience across nine countries, including Canada, South Africa, Brazil, Finland and Russia. He spent a decade at De Beers Canada's Victor Mine, rising from Senior Metallurgist to Mine General Manager and leading the site's safe closure and rehabilitation. He also helped De Beers Canada win the John T. Ryan National Safety Award five years running. Most recently, he managed materials and port handling, along with R&D plant operations, for Anglo American's Crop Nutrients business.

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- **Shayne Paul, General Manager, Mining:** Shayne brings over 25 years of experience across mining operations and project development, including operational readiness, commissioning, ramp-up, and steady-state production. Most recently with Blackwater Gold, Shayne previously spent more than a decade with De Beers Group at the Gahcho Kué Mine and 13 years with Rio Tinto, including leadership roles at the Diavik Diamond Mine and the Oyu Tolgoi Mine in Mongolia. Shayne holds a BSc in Civil Engineering and is a recipient of the Indigenous Achievement Award at the NWT MAX Awards, recognizing his leadership and commitment to Indigenous and community engagement.

- **Mark Jupin, Director Construction and Commissioning:** Mark is a seasoned mining and project development executive with more than 30 years of experience delivering large-scale mining, processing and infrastructure projects across Canada and internationally. His expertise spans project and construction management, feasibility studies, project controls, contracting, engineering coordination, commissioning and operational optimization. Throughout his career, he has held senior leadership roles with LAC Consulting Inc., Wood and SNC-Lavalin, contributing to major mining developments in Ontario, as well as significant gold, copper, uranium, nickel, cobalt, lead and zinc projects internationally including Cobre Panama.

- **Daniel Bertolmaos, Director, Supply Chain and Contracts:** Daniel is a professional engineer with more than 25 years leading large industrial projects across mining, onshore and offshore oil and gas, and refining, in Canada and internationally. He has built and managed supplier and contractor networks across the world, with deep experience in global sourcing, fabrication and logistics for major capital projects. On a recent multi-billion-dollar gold mine build in Ontario, he progressed from Supply Chain Manager to Project Director. Most recently he was Senior Project Manager on a major refinery turnaround programme. He holds a Bachelor of Mathematics and Bachelor of Engineering in Chemical Engineering from Dalhousie University and an MSc in Project Management from the University of Manchester.

- **Ben Lacasse, IT Manager:** Ben brings more than 30 years leading information technology (IT) and operational technology (OT) strategy, cybersecurity and digital transformation in mining, engineering and energy. Most recently, he led the IT and OT strategy for construction of Foran Mining's McIlvenna Bay underground project. Before that, he held senior roles with Victoria Gold, De Beers Canada, Rio Tinto's Diavik mine and Burgundy's Ekati mine.

- **Pierre Noël, Manager, Talent Sourcing:** Pierre brings 19 years of HR and talent acquisition experience in English and French at owner-operator and contract mining sites. Most recently, he was HR Business Partner at Coeur's Rainy River Mine. He previously held senior HR and recruitment roles with Porcupine Gold Mines (then owned by Newmont), Detour Gold and Richmont Mines, and with Barminco in the Marathon area.

- **Samira Bartoulmaos, Director, Project Controls:** Samira brings more than 10 years of project controls, finance, contracts and compliance experience on infrastructure and corporate projects. Samira's expertise includes cost control, cash flow forecasting, change management, commercial and contractual coordination across multiple companies and projects including both on-site and off-site operations at Rio Tinto.

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Mr. Levy added: “We are excited to bring these highly experienced folks onto the Owners Team at Marathon. We are now in the final stretch toward a Final Investment Decision on Marathon. At the same time, our Projects team has kept construction readiness moving, and the people joining us bring the build experience we need to deliver a Canadian copper and palladium mine on time and on budget.”

About Generation Mining

Generation Mining Limited (TSX: GENM | OTCQB: GENMF) is a Canadian critical minerals development company focused on building the Marathon Copper-Palladium Project in Northwestern Ontario. The Company has commenced construction of the Marathon Project, one of Canada's largest undeveloped copper-palladium deposits and a future domestic source of copper, palladium, platinum, gold and silver.

The Marathon Project is expected to be a long-life, low-cost mining operation producing critical minerals essential to electrification, clean energy technologies and emissions reduction. Generation Mining is committed to responsible resource development through strong Indigenous partnerships, environmental stewardship and sustainable mining practices that create long-term benefits for local communities, Ontario and Canada.

For more information, please visit www.genmining.com.

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Forward-Looking Information

This news release contains certain forward-looking information and forward-looking statements, as defined in applicable securities laws (collectively referred to herein as “forward-looking statements”). Forward-looking statements reflect current expectations or beliefs regarding future events or the Company’s future performance. All statements other than statements of historical fact are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “continues”, “forecasts”, “projects”, “predicts”, “intends”, “anticipates”, “targets” or “believes”, or variations of, or the negatives of, such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved, including statements relating to the expected timing of a Final Investment Decision on the Marathon Project; construction readiness, operational readiness and the roles of the Company’s owner’s team; the ramp-up of construction at the Marathon Project and its delivery on time and on budget; and the expectation that the Marathon Project will be a long-life, low-cost operation that creates long-term benefits for local communities, Ontario and Canada.

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Forward-looking statements are based on a number of assumptions and are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied. Such factors include, among others: risks associated with the construction of the Marathon Project; changes in commodity prices and foreign exchange rates; inflation and cost escalation; the ability to reach a Final Investment Decision on the timeline expected; the ability to attract and retain key personnel; the ability to maintain agreements and relationships with Indigenous and community partners; operational, technical, environmental and geological risks; and general economic, market and political conditions, as well as those risk factors set out in the Company's annual information form for the year ended December 31, 2025, and in the continuous disclosure documents filed by the Company on SEDAR+ at www.sedarplus.ca.

Although the Company believes the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on them, as the Company can give no assurance that they will prove to be correct. Forward-looking statements are made as of the date of this news release, and the Company undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law.